Take the average of first 30 minutes of the straddle price and note it.

If the straddle price rose above 30% of the average note the high of the straddle continuously till that price and note it.

The high should be noted only when the straddle price rise above 30% average of the first 30 minutes and the high should be monitered continuously.

Now when the staddle price comes down by 20% from the noted high generate a signal indicating sell of the straddle price.

Also generate a signal in which when the staddle price comes down by 70 points indicating sell of the straddle price.